



Point Bridge America First ETF

MAGA (Principal U.S. Listing Exchange: Cboe BZX Exchange, Inc.)

Semi-Annual Shareholder Report | December 31, 2025



This semi-annual shareholder report contains important information about the Point Bridge America First ETF for the period of July 1, 2025 to December 31, 2025. You can find additional information about the Fund at <https://www.investpolitically.com/investor-materials/>. You can also request this information by contacting us at 1-800-617-0004.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Point Bridge America First ETF	\$37	0.72%

* Annualized

KEY FUND STATISTICS (as of December 31, 2025)

Net Assets	\$29,529,377
Number of Holdings	151
Net Advisory Fee	\$114,486
Portfolio Turnover	8%
30-Day SEC Yield	1.49%
30-Day SEC Yield Unsubsidized	1.49%

WHAT DID THE FUND INVEST IN? (as of December 31, 2025)

Top Sectors	(% of Net Assets)	Top 10 Issuers	(% of Net Assets)
Financial	22.4%	HEICO Corp.	1.3%
Industrial	17.2%	Lennar Corp.	1.1%
Consumer, Non-cyclical	15.0%	Southwest Airlines Co.	0.9%
Consumer, Cyclical	14.1%	Dollar General Corp.	0.9%
Energy	12.1%	Eli Lilly & Co.	0.8%
Utilities	10.2%	Dollar Tree, Inc.	0.8%
Basic Materials	6.0%	Delta Air Lines, Inc.	0.8%
Technology	1.8%	Targa Resources Corp.	0.8%
Communications	1.1%	First Citizens BancShares, Inc.	0.8%
Cash & Other	0.1%	Cooper Cos., Inc.	0.8%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.investpolitically.com/investor-materials/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Point Bridge Capital, LLC documents not be househanded, please contact Point Bridge Capital, LLC at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Point Bridge Capital, LLC or your financial intermediary.